

The Architectural League of New York

Announces to its Members
the Acquisition of a

New Club House

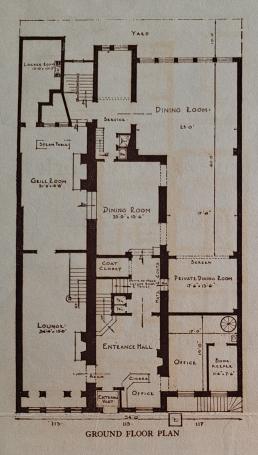
At 115 EAST FORTIETH STREET

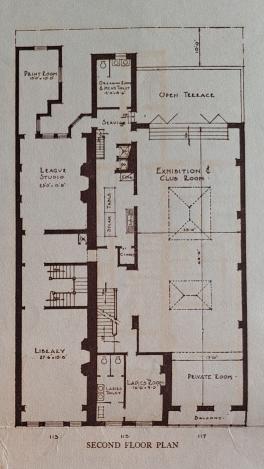
ITUATED in the architectural center of New York City, close to the Grand Central Station, this new Home of the League will finally realize the ambition of its members for more adequate and convenient quarters. Here the members may gather together at luncheon or in the evening; here will be found an Exhibition Room larger than the present Club Room in Fifty-seventh Street; here will be available studios and bedrooms for members' use.

The League has leased three houses on Fortieth Street from Architects' Offices, Inc., the holding corporation of the Architects' Building at 101 Park Avenue. These houses are and always will be a light protection to the new North Wing of the Architects' Building on East Forty-first Street. The lease has been secured by the League at the bare carrying cost of the property, valued at \$200,000.00, with an option to purchase at any time after occupancy, the price to be fixed by three arbitrators. Irrespective of any increase in the value of the property during the life of the 21-years' lease, the rental is fixed and cannot be advanced.

The cost of demolishing the easterly house, No. 117, and of altering the other two houses has been approximately estimated at \$55,000.00. Another \$25,000.00 should cover equipment, furniture, professional fees and contingencies. A Bond Issue has been authorized in the amount of \$80,000.00 of 20-year 5½% bonds, as fully set forth in the letter to members from Mr. Howard Greenley, Chairman of the Bond Committee.

The entire project was unanimously and enthusiastically approved and passed at a special meeting of the Architectural League on May 19th, 1927, after a full explanation of the project by the President.





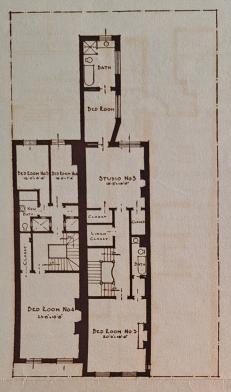
HE GROUND FLOOR PLAN shows a convenient club layout, with the office adjoining the entrance, the Lounging Room on the street facade and the rest of the space divided into three Restaurants.

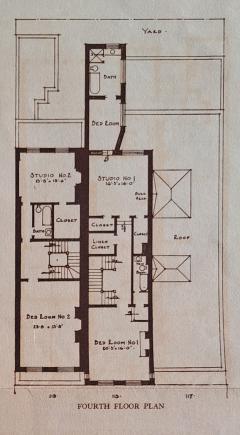
On the Second Floor will be the large Club Room and Exhibition Gallery, 25'0" x 68'6", with a ceiling higher than that of our present room. This will be used for meetings, for entertainments and for luncheon and dinner meetings of Allied Societies. It is expected that a series of weekly exhibitions will be arranged showing the work of architects, painters, sculptors and craftsmen. These small exhibitions will undoubtedly prove to be a great attraction to members and their friends. In this way the artistic and educational activities of the League will be developed and fostered along broader and more important lines than ever before.

The League's working studio will also be found on the second floor, together with the Library and the Ladies' Room. Ladies will be admitted to the privileges of the Restaurant and the Exhibition Room after three o'clock each day.

The House Charges will be run on a cash basis as being the most sensible and economical way to conduct a club supported by low dues. The House Committee, under its Chairman, Mr. Alfred Gieffert, Jr., will pay great attention to the restaurant service. They will provide a set luncheon at fixed prices and an à la carte dinner service with the usual Club dinner every Thursday evening.

The League expects to occupy its new Home by Thanksgiving and open it with a most unique House Warming. The earnest and enthusiastic support of every one of the members is necessary; we need contributions of furniture, hangings and rugs; we should and must have the bond issue oversubscribed; we must have the fullest cooperation of every member who may be called on to do his share.





THIRD FLOOR PLAN

HERE will be eleven Bedrooms and four Studios to rent to members, the Bedrooms being attractively furnished and several with private baths. A certain number will be reserved for out-of-town members and for transient purposes, but the other rooms may be leased by applying to the office of the League.

The Fifth Floor contains additional Bedrooms and Studios.

OUTLINE FINANCIAL SETUP

APPROXIMATE Cost of the Alterations, Equipment and Carrying Charges	\$80,000.00
YEARLY CHARGES ON THE BOND ISSUE— Interest, 51/4% on \$80,000.00	\$4,400.00
	\$8,400.00
Annual Receipts of the New Bullding, over and above the present Receipts of the League, including increase in dues, dues from new members, rentals, etc.	\$41,300.00
Annual Expenses, including last year's deficit, ground lease, charges on Bond Issue, taxes, light, heat, additional salaries and contingencies	36,451.∞
Estimated Yearly Surplus	\$4,849.00

This does not include any profit whatsoever from the Restaurant and we are figuring on paying the rent in 215 West 57th Street until that building is sold. The League has a substantial equity in the Fine Arts Building, a frozen asset at the present time which cannot be made immediately available but which, upon the sale of the property, can be used for the retirement of the boads and for the purchase of the new Club house property.

OFFICERS

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EUGENE SAVAGE, Chairman
Committee on Decorative Painting
CHESTER BEACH, Chairman
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Committee on Landscape Architecture
J. Scott Williams, Chairman
Committee on Current work
Francis L. S. Mayers, Chairman
Committee on Catalogue

Committee on Catalogue
JULIAN CLARENCE LEVI, Chairman
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ARTHUR LOOMIS HARMON, Chairman
Committee on Competitions and Awards
ALFRED GEIFFERT, JR., Chairman
House Committee

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Howard Greenley
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G. S. Jacobson
C. P. Jennewein
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Charles Keck

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HARRY ALLAN JACOBS WILLIAM A. KIMBEL GILES WHITING ARTHUR L. HEWSON WILLIAM VAN ALEN LIONEL MOSES

The Architects for the New Building are Ewing and Allen, 101 Park Avenue
The Contractor is ROBERT GLENN, INC., 101 Park Avenue